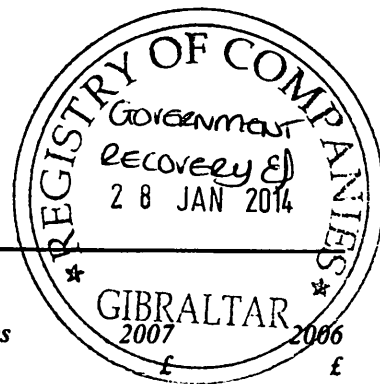


Gibraltar Co-Ownership Company Limited
BALANCE SHEET
as at 31 December 2007




Notes


	2007	2006
	£	£
FIXED ASSETS		
Investment properties	3 17,665,780	17,183,136
	<u>17,665,780</u>	<u>17,183,136</u>
CURRENT ASSETS		
Debtors		
Due within one year	4 540,236	82,427
Due after more than one year	4 3,413,880	3,008,880
Cash at bank and in hand	-	641,748
	<u>3,954,116</u>	<u>3,733,055</u>
CREDITORS: amounts falling due and payable within one year	5 (240,486)	(37,170)
NET CURRENT ASSETS	<u>3,713,630</u>	<u>3,695,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>21,379,410</u>	<u>20,879,021</u>
CREDITORS: amounts falling due and payable after more than one year	6 (4,065,034)	(4,065,034)
	<u>17,314,376</u>	<u>16,813,987</u>
EQUITY CAPITAL AND RESERVES		
Called up share capital	7 1,000	1,000
Share premium account	8 999,000	999,000
Revaluation reserve	8 8,422,406	7,833,335
Profit and loss account	8 7,891,970	7,980,652
SHAREHOLDERS' FUNDS	<u>17,314,376</u>	<u>16,813,987</u>

Approved by the board on 4th SEPTEMBER 2012


Director
D D Tirathadas


**CERTIFIED
CORRECT**


Director
E Gomez


Co-45007-1934720
GIBRALTAR CO-OWNERSHIP CO
Document 481 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2007